



NORCAL

Your Commitment Deserves Nothing Less

FOR IMMEDIATE RELEASE

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NORCAL Mutual Rated “A” by A.M. Best

San Francisco (June 12, 2008) – For the 26th consecutive year, A.M. Best has affirmed the financial strength rating of “A” (Excellent) of NORCAL Mutual Insurance Company. The rating reflects NORCAL Mutual’s conservative balance sheet, favorable operating performance over the past quarter century and outstanding business position as a leading provider of medical professional liability insurance products.

“Our mission has always been to provide the highest quality insurance products and services to our policyholders while maintaining a financially strong mutual company,” said NORCAL Mutual CEO James Sunseri. “This rating reassures the physicians, medical groups and hospitals we serve that we will be ready and able to protect them when the time comes.”

For more than three decades, NORCAL Mutual’s success has hinged on the prudent stewardship of resources. The company continues to maintain a historically large policyholder surplus, closing out 2008 with a total of \$389 million. NORCAL Mutual’s operational performance remains excellent, enabling the company to continue responsible premium growth, as evidenced by the \$13 million in dividends returned to policyholders during 2008. Over its 34-year history, NORCAL Mutual has declared more than \$372 million in dividends to policyholders.

NORCAL Mutual Insurance Company was formed by physicians in 1975 to provide the highest quality medical professional liability insurance products and services to its policyholder-owners. NORCAL Mutual insures more than 19,000 physicians and other healthcare professionals in solo practice, medical groups, hospitals, clinics and allied healthcare facilities in California, Alaska and Rhode Island.

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